By: Representative Stevens To: Insurance

## HOUSE BILL NO. 45

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- AN ACT TO AMEND SECTION 83-19-67, MISSISSIPPI CODE OF 1972, TO REVISE THE REQUIREMENTS CONCERNING DOMESTIC INSURER MANAGEMENT CONTRACTS; AND FOR RELATED PURPOSES.
- 3
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:
- 5 SECTION 1. Section 83-19-67, Mississippi Code of 1972, is
- amended as follows: 6
- 7 83-19-67. \* \* \* Any management contract between a domestic
- insurer and another person, as defined in Section 83-6-1(f), shall 8
- be  $\underline{\text{filed and}}$  subject to review and  $\underline{\text{final}}$  approval of the State 9
- 10 Insurance Department.
- SECTION 2. This act shall take effect and be in force from 11
- and after July 1, 1999. 12